

1. 9:30 A.M. Board Of Managers Meeting

Agenda:

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1. Approve a contract for Excess Workers Comp
2. Review 3 RFP's for Ambulance Service

Documents:

[AMBULANCE.PDF](#)
[EXCESSWORKCOMP.PDF](#)

Lori Yando

From: Joseph M. Fahd, Jr.
Sent: Friday, March 17, 2023 11:40 AM
To: Lori Yando
Subject: Board of managers

Please add the review of three RFPs for Ambulance service for the City and the recommendation of approval for one of them The three are from Albany County Sheriff, Mohawk and Ambulanxz

Thank You

Lori Yando

From: Michael Durocher
Sent: Tuesday, March 14, 2023 9:41 AM
To: Brian Kremer
Cc: Amanda Primeau; Lori Yando
Subject: FW: City of Cohoes Excess Insurance for April 2023
Attachments: City of Cohoes EWC Renewal Options-2023-2024.xlsx

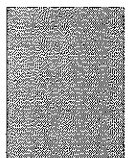
See attached for the next BOM and Council meeting. We are renewing with Option 1.

Excess Workers compensation insurance.

Thank you

Michael J. Durocher
Comptroller
City of Cohoes
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Cohoes, NY 12047
518-233-2123
518-233-2155 - Fax
mdurocher@ci.cohoes.ny.us
<http://www.ci.cohoes.ny.us>

From: Darren Moser <DarrenM@BenetechAdvantage.com>
Sent: Friday, March 10, 2023 4:39 PM
To: Michael Durocher <MDurocher@ci.cohoes.ny.us>
Cc: John Panichi <JohnP@BenetechAdvantage.com>
Subject: City of Cohoes Excess Insurance for April 2023



This email comes from outside the organization.

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Hi Mike,

I hope you had a nice week! Attached are the April 2023 Excess Insurance options. The incumbent Midwest Employers Casualty Corporation (MEC) has provided two options – one at the current Employer's Liability of \$750K and one at \$850K. The current \$750K option is going up approximately 9% from \$88,498 to \$96,467 or \$7,969. The \$850K option would go up 1.70% to \$90,002 or \$1,504.

We went to other carriers in the marketplace and all other their dollar thresholds were at least \$100,000. This is a newer practice that the Excess Carriers are now employing – they have a minimum dollar amount regardless of a group's claims experience.

Our recommendation would be to keep the current \$750K level – we do not know how much longer they will continue to write at this level and the dollar differential between this and the \$850K level is very small. Please let me know if you would like to set up a call to review or if you want to just have us bind one of the options.

Thank you.

Darren Moser

President

BENETECH

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City of Cohoes Excess Workers' Compensation Plan
 Renewal - April 2023 thru March 2024



		Expiring		Option 1		Option 2	
Insurer		Midwest Employers Casualty Company		Midwest Employers Casualty Company		Midwest Employers Casualty Company	
Limits		N/A					
Workers' Compensation		Statutory		Statutory		Statutory	
Employer's Liability	\$	1,000,000	\$	1,000,000	\$	1,000,000	\$
Retention	\$	750,000	\$	750,000	\$	850,000	\$
Cash Flow	\$	375,000	\$	375,000	\$	400,000	\$
Estimated Payroll	\$	9,170,774	\$	9,170,774	\$	9,170,774	\$
+/- % Change*					0.00%		0.00%
Rate (per \$100 of payroll)	\$	0.9650	\$	1.0519	\$	0.9814	\$
+/- % Change*					9.01%		1.70%
Premium	\$	88,498	\$	96,467	\$	90,002	\$
+/- % Change*					9.00%		1.70%

*compared to expiring policy

Note: All carriers other than Midwest have minimum premiums in excess of \$100,000.